

FISCAL NOTE

HB 541 - SB 882

March 19, 2003

SUMMARY OF BILL:

- Provides that no cause of action may be instituted against a real estate agent for information contained in the residential property disclosure form unless such agent is signatory to the form.
- Provides that a real estate agent has no liability for information contained in the reports or opinions prepared by engineers, surveyors, geologists, termite inspectors, mortgage brokers, or home inspectors.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director